

News monitored for: COAI

MERGER A BOLD MOVE, SAYS COAI

New Delhi, 20 March: Cellular body COAI today termed the merger of Idea Cellular and Vodafone India as a “bold” move and said the combined stronger entity will be beneficial to both government and consumers of the Indian telecom market.

Stating that the merger will be “good” not only from an organisational perspective, but from the point of view of consumers and the government, COAI hopes that the amalgamation will get “quick” clearances given the Centre's emphasis on ease of doing business.

“It is a bold move from both the operators... and signals their intention to be long-term players in India. From the government's perspective, it will mean stability in terms of payments because it is a stronger entity that will emerge,” COAI director general Rajan Mathews said. **PTI**