



MOBILE TRADING: Coming Soon

Investors can soon carry out stock market transactions even while on the move, as the Securities and Exchange Board of India on Friday cleared the way for use of wireless technology in securities trading.

SEBI has decided that it would allow stock brokers to provide securities trading using wireless technology, including laptops with data card that use internet protocol. Brokers, who wish to provide this facility for investors, will have to ensure that they provide secure access, encryption and security for internet-based trading and securities trading using wireless technology.

The regulator said that brokers would also have to adopt adequate measures for user identification, authentication and access control using means such as user-ID, passwords, smart cards and biometric devices to prevent misuse of facility by unauthorized persons. The unique identification number used in the case of internet based trading will be applicable for securities trading using wireless technology.

Mobile trading will increase the investor base in the long run and aid financial inclusion as envisioned by government.
